

PROVINCIAL GRAND CHAPTER OF EAST LANCASHIRE

**ACCOUNTS YEAR ENDED
31 DECEMBER 2019**

PROVINCIAL GRAND CHAPTER OF EAST LANCASHIRE

ACCOUNTS YEAR ENDED 31 DECEMBER 2019

Contents

	Page
Auditors' Report	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4

**AUDITORS' REPORT TO THE MEMBERS OF
PROVINCIAL GRAND CHAPTER OF EAST LANCASHIRE
YEAR ENDED 31 DECEMBER 2019**

We have reviewed the Income and Expenditure Account and Balance Sheet of Provincial Grand Chapter for the year ended 31 December 2019 and have obtained all the information and explanations we have considered necessary.

In our opinion the Income and Expenditure Account and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of the finances of Provincial Grand Chapter.

E Comp K Taylor PProvGSN - Auditor

E Comp R Prestwich PProv AGDC - Auditor

2 March 2020

PROVINCIAL GRAND CHAPTER OF EAST LANCASHIRE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2019

	£	2019 £	£	2018 £
INCOME				
Dues from Chapters	23,135		23,604	
Registration fees	2,415		3,055	
Dispensations and sundry income	<u>327</u>		<u>381</u>	
		25,877		27,040
EXPENDITURE				
Salaries and associated costs	15,853		15,692	
Rent	1,969		1,781	
Meeting of Provincial Grand Chapter	3,639		3,562	
Insurance	415		400	
Telephone	386		259	
Computer support	2,478		1,338	
Printing, postage and stationery	1,067		1,125	
Travelling expenses	1,478		1,740	
Bank charges	217		260	
Depreciation	<u>793</u>		<u>812</u>	
		<u>(28,295)</u>		<u>(26,969)</u>
(DEFICIT)SURPLUS FOR THE YEAR		<u>(2,418)</u>		<u>71</u>

**PROVINCIAL GRAND CHAPTER OF EAST LANCASHIRE
BALANCE SHEET AS AT 31 DECEMBER 2019**

	£	2019 £	£	2018 £
FIXED ASSETS				
Tangible assets		1,553		2,346
CURRENT ASSETS				
Stock of Ritual Books	404		643	
Debtors	4,408		6,549	
Cash at bank and in hand	<u>64,063</u>		<u>63,123</u>	
	68,875		70,315	
CURRENT LIABILITIES	<u>(20,643)</u>		<u>(20,458)</u>	
NET CURRENT ASSETS		<u>48,232</u>		<u>49,857</u>
NET ASSETS		<u>49,785</u>		<u>52,203</u>
GENERAL FUND				
As at 1 January 2019	52,203		52,132	
(Deficit)/Surplus for the year	<u>(2,418)</u>		<u>71</u>	
		<u>49,785</u>		<u>52,203</u>
AS AT 31 DECEMBER 2019		<u>49,785</u>		<u>52,203</u>

E Comp J S Brownson
Provincial Grand Treasurer
2 March 2020

PROVINCIAL GRAND CHAPTER OF EAST LANCASHIRE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2019

1. Tangible Fixed Assets

	Computer Equipment £	Website £	Total £
Net Book Value			
As at 1 January 2019	366	1,620	2,346
Additions	-	-	-
Charge for the year	<u>(73)</u>	<u>(720)</u>	<u>(793)</u>
As at 31 December 2019	<u>293</u>	<u>1,260</u>	<u>1,553</u>

2. Current Liabilities

	2019 £	2018 £
Sundry Creditors	20,018	20,288
Accruals	<u>625</u>	<u>170</u>
	<u>20,643</u>	<u>20,458</u>

Provincial Grand Chapter of East Lancashire

Report of the Provincial Grand Treasurer

ME Grand Supt and Companions, I am pleased to present the accounts of Provincial Grand Chapter for the year ended 31 December 2019, copies of which have been circulated.

Dues from Chapters have fallen slightly, from £23,604 in 2018 to £23,135 in 2019, a similar reduction as the previous year. We hope that this trend will reverse in the current year.

It is normal that expenditure rises from year to year, but, as you can see, it is not all one-way traffic. Total expenditure for the year was £28,295, up on the previous year's £26,960, but in line with our budget. The main increase was some £1,140 due to increased computer costs. We hope that this is a one off increase and it has improved the speed at which the systems worksometimes! The humans, however, always work at an excellent and consistent speed.

The loss for the year of £2,418 is in line with our budget and we anticipate a similar loss in the coming year. However, we are reviewing our costs and we expect these will reduce going forward. Companions, the Balance Sheet, however, remains strong with reserves at £40,785 at 31 December 2019 and I do not want to increase dues. Fortunately, I do not have to do so.

I would like to say how very grateful I am to the staff and volunteers of the Secretariat for their tremendous support. Finally, I am also grateful to the Auditors, EComps Keith Taylor and Robert Prestwich for carrying out their audit in a very efficient and effective manner and to a very challenging timetable.

ME Grand Supt and Companions, that concludes my report on the 2019 accounts.

J S Brownson
19 March 2020