

PROVINCIAL GRAND LODGE OF EAST LANCASHIRE**INCOME AND EXPENDITURE ACCOUNT – YEAR ENDED 31 DECEMBER 2018**

	2018		2017	
	£	£	£	£
Income				
Dues from Lodges	96,934		97,817	
Registration fees	4,418		4,909	
Surplus on production of Year Books and other Income	<u>298</u>		<u>2,863</u>	
		101,650		105,589
 Merchandise sales	 <u>3,490</u>		 <u>7,209</u>	
Opening stock - merchandise	7,651		9,260	
Merchandise purchases	-		1,501	
Closing stock - merchandise	<u>(6,175)</u>		<u>(7,651)</u>	
Cost of merchandise sales	<u>1,476</u>		<u>3,110</u>	
Surplus on merchandise		2,014		4,099
 Expenditure				
Salaries and associated costs	64,481		64,363	
Travelling expenses	6,108		8,909	
Rent	5,344		4,500	
Insurance	1,580		1,776	
Repairs and maintenance	10		-	
Telephone	1,518		1,376	
Computer support	5,111		3,550	
Printing, postage and stationery	4,050		6,746	
Sundry expenses	691		1,263	
Cleaning	668		817	
Meeting of Provincial Grand Lodge	4,041		2,979	
Communications, publicity & website	2,010		328	
Bank charges	1,291		1,398	
Depreciation	<u>6,652</u>		<u>5,021</u>	
		<u>(103,555)</u>		<u>(103,026)</u>
 Net surplus		 <u>109</u>		 <u>6,662</u>

PROVINCIAL GRAND LODGE OF EAST LANCASHIRE
BALANCE SHEET AS AT 31 DECEMBER 2018

	2018		2017	
	£	£	£	£
Fixed Assets				
Tangible assets		34,914		25,804
Current Assets				
Stocks	6,175		7,651	
Debtors	42,821		65,653	
Cash at bank and in hand	114,494		103,359	
		163,490		176,663
Current Liabilities				
	(44,717)		(48,889)	
Net Current Assets		118,773		127,774
Net Assets		153,687		153,578
General Fund				
As at 1 January 2018	153,578		146,916	
Surplus for the year	109		6,662	
As at 31 December 2018		<u>153,687</u>		<u>153,578</u>

WBro J S Brownson

Provincial Grand Treasurer

AUDITOR'S REPORT

TO THE MEMBERS OF PROVINCIAL GRAND LODGE OF EAST LANCASHIRE

We have audited the accounts of the Provincial Grand Lodge and have obtained all the information and explanations we have considered necessary.

In our opinion the Income and Expenditure Account for the year ended 31 December 2018 and the Balance Sheet as at that date have been properly prepared and give a true and fair view of the surplus for that year and of the finances of the Province.

Auditors – WBro R J Adams PProvDepGReg,

WBro P Hollinshead PProvDepGDC

W Bro I Connor PProvDepGDC

Rossendale Masonic Hall, Ashday Lea, Haslingden Road, Rawtenstall, Rossendale BB4 6QX

13 August 2019